

SUMMARY

Investment decision is one the most important decisions that an institution makes. Because, wrong investment decisions would waste limited resources and cause decrease in national wealth.

Especially, with article number 5302 new “Special Provincial Administration Law”, the institutions have become very important public institutions hands they should make feasibility study including cost-benefit analysis before making an investment decision.

We carried out a focus study in Aydın Special Provincial Administration and we found this institution doesn’t do feasibility study including scientific project evolution methods instead use qualitative investment evolution methods.

In application section of this study an investment decision of Aydın Provincial Administration namely “ Aydın Cultural Center” has been studied and in relation with this investment a feasibility study including social cost- benefit analysis has been prepared and such analysis is expected to be used both in Aydın Special Provincial Administration and other Special Provincial Administrations as a modal.

In summary, in this study with a feasibility study including social cost-benefit analysis is proposed as a methodology to make scientific based investment decisions in Special Provincial Administrations.