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TITLE OF THE THESIS: THE COMPARATIVE ANALYSIS OF 2008 ECONOMIC CRISIS WITH THE SAMPLES OF TURKEY AND LITHUANIA, A FORMER WARSAW PACT COUNTRY NOW PART OF THE EU

ABSTRACT

After Great Depression in 1929, 2008 Global Economic crisis which was called as the greatest crisis of the world took hold of country and groups of countries seriously. One of the most important groups of countries was European Union. With effect of the crisis, in all of EU while rate of growth was regressing, unemployment rate increased fast, therefore it was seen consumption pattern decrease because of income effect, budget deficits and public debt increased, because of recession the rate of current deficit to gross domestic product tended to decrease.

The crisis affected countries which were interdependent in international trade chain considerably. Consequently, the crisis shook up Turkey that he did important part of trading with EU and Former Eastern Bloc countries which **joined** EU between 2004 and 2007.

In this study; In Former Eastern Bloc countries which joined EU, 2008 crisis in rate of growth had been examined with Turkey and Lithuania samples. It was analyzed that in Former Eastern Bloc countries, Turkey and Lithuania had a negative effect on their economic growth numbers due to 2008 global economic crisis. In this research, it was used secondary data and tested them with deductive method. It was made a literature review that is related to our topic, and it was considered that data collected from objective and reliable organizations.

KEY WORDS

Economic Growth, Economic Growth, 2008 Global Economic Crisis, The Former Eastern Bloc Countries Which Had Joined in EU.